

Giving Through a Qualified Charitable Distribution

What is a Qualified Charitable Distribution?

A **Qualified Charitable Distribution (QCD)** is a way for individuals age 70½ or older to make direct gifts from their **Individual Retirement Account (IRA)** to a qualified nonprofit. A QCD allows you to donate up to \$100,000 per year directly from your IRA to a nonprofit, without counting the distribution as taxable income.

Advantages of Making Qualified Charitable Distributions:

1. **Tax Benefits:** When you make a QCD, the amount you donate is excluded from your taxable income, which may lower your overall tax liability. This is especially advantageous if you do not itemize deductions.
2. **Satisfies Required Minimum Distributions (RMDs):** If you are required to take RMDs from your IRA, making a QCD can help you fulfill that requirement without increasing your taxable income.
3. **Flexibility and Control:** You have the ability to direct how your contributions are used, allowing you to support specific initiatives or programs that resonate with you the most.

How do QCDs Support the Poe Center?

QCDs provide immediate funding to the Poe Center, helping to:

- Sustain essential programs and initiatives
- Plan for long-term community impact

How to Give Through a QCD:

1. Contact your IRA custodian and request a Qualified Charitable Distribution.
2. Provide nonprofit information:
 - a. Legal Name: Poe Center for Health Education
 - b. Tax ID (EIN): 56-1500678.
 - c. Mailing Address: 224 Sunnybrook Rd Raleigh, NC 27610
3. Specify the gift amount and ask that the check be made payable directly to Poe Center.
4. Notify the Poe Center so your gift can be properly acknowledged. Please email Development/ Data Senior Specialist, Jacqueline Kussin at j.kussin@poehealth.org.

Questions?

Email Development Senior Director, Kim Whitley at k.whitley@poehealth.org.